

INVESTORA 2026

LEONTEQ COMPANY PRESENTATION

Zurich, 17 September 2026

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Available Information: Leonteq's half-year report as well as investor presentations and other financial information are available at leonteq.com/investors.

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Numbers presented in Swiss francs unless otherwise indicated.

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AGENDA



01

Our
business



02

Our
strategy



03

Our
investment case

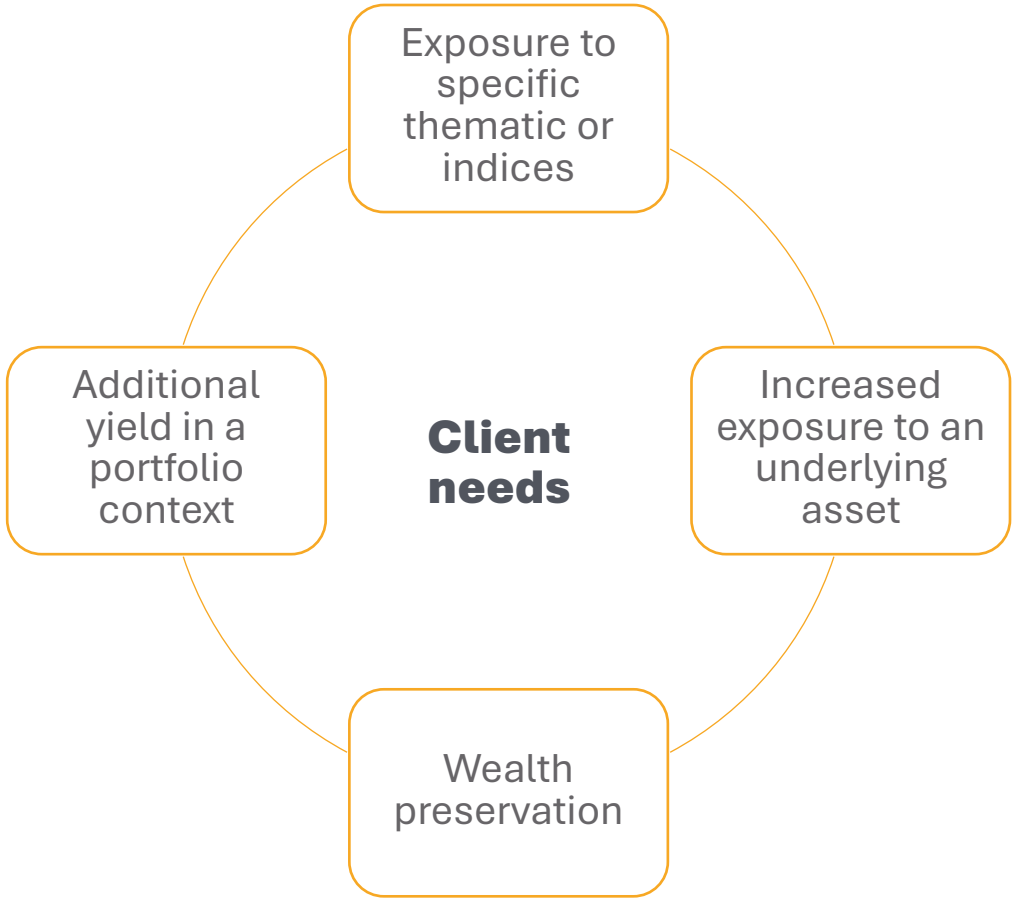
LEONTEQ

OUR BUSINESS



We enable our clients to manage portfolios in different market environments

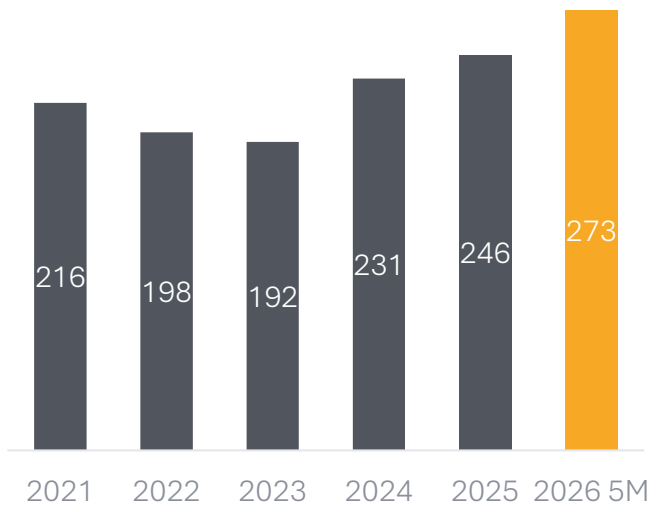
- **Asset managers, wealth managers**
- **Private banks, cantonal banks**
- **Institutional, fund managers**
- **Family offices**
- **Brokers**
- **Self-directed investors**



We operate in structured products markets that are growing

SWITZERLAND

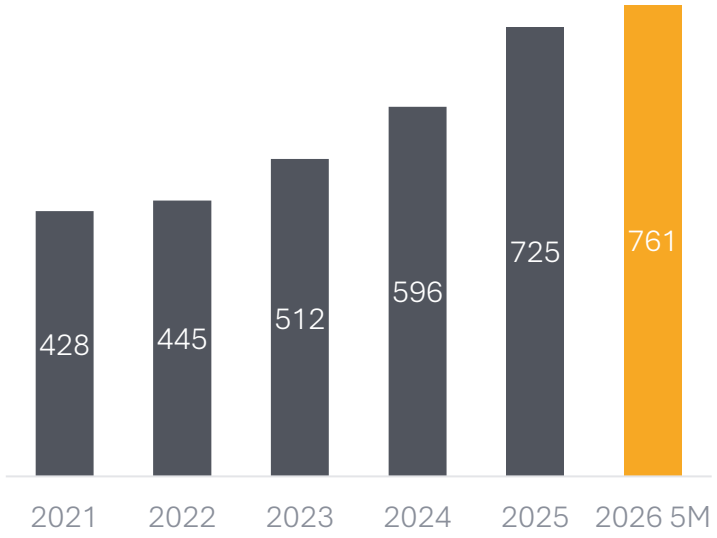
Outstanding volumes
(CHF billion)



Source: SNB, 2026, excluding leverage products

EMEA

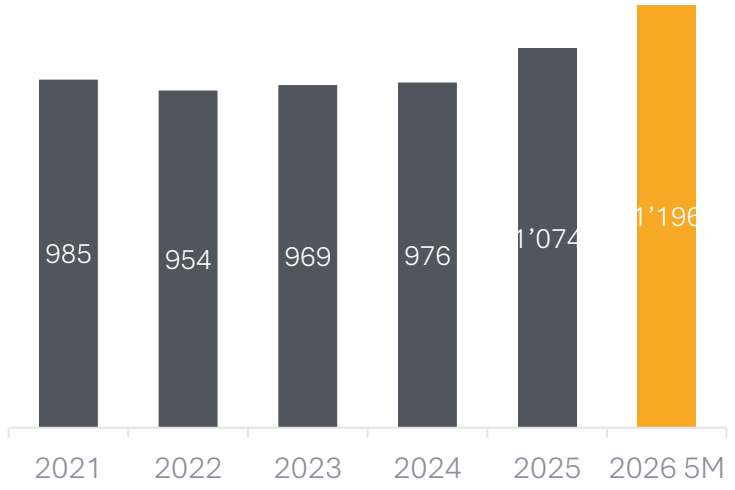
Outstanding volumes
(USD billion)



Source: www.structured retailproducts.com, 2026, excluding leverage and flow products

APAC

Outstanding volumes
(USD billion)



Source: www.structured retailproducts.com, 2026, excluding leverage and flow products

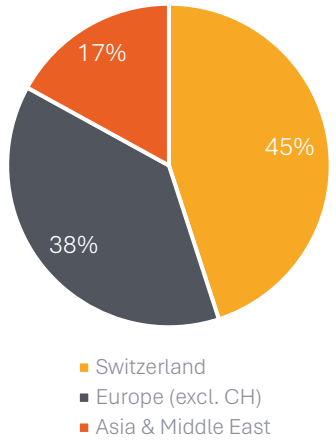
We established a large distribution network across EMEA, APAC and LATAM (B2B4C business model)



>40
target markets covered

>1,500
clients

Revenues by region



We are a dedicated structured products power-house

CROSS-ASSET OFFERING



Providing financial intermediaries with **one of the largest offerings** of structured investment products

400+

product variations for linear and non-linear payoffs

3,000+

underlyings and 20+ currencies

MANUFACTURING OF PRODUCTS



Manufacturing and distributing products **own-issued and partner products**

CHF ~5bn

Leonteq platform assets

WHITE-LABELLING SERVICES



Enabling 10+ banks to become provider of structured products and providing serviced along the entire value chain

CHF ~8bn

Partner platform assets

CHF ~30bn

Total platform turnover

We have a fintech DNA and state-of-the-art platform

Unique talent pool

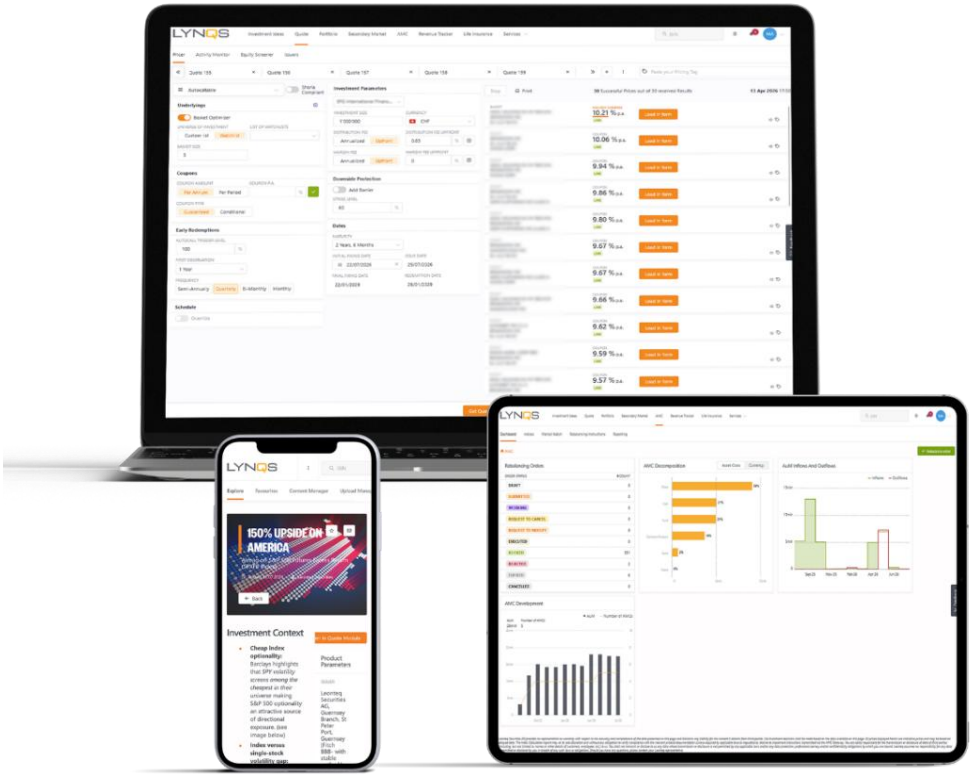
- ~15% Sales & Structuring
- ~7% Quants & Traders
- ~21% IT specialists

Award-winning platform

- >250,000 transactions annually
- ~ 60,000 issued products annually
- STP rate of ~85%

Strong regulatory framework

- Regulatory framework similar to a bank
- Strong risk management framework and effective governance processes



OUR STRATEGY



Our focus is on consistent execution of ROE-strategy with financial targets expected to be achieved in 2028

We are adjusting our business ...

Resize parts of the business that are not profitable and focus on **strict cost management & control**

Optimise parts of the business that are well established but have room for **operational improvement and higher capital efficiency**

Expand initiatives with strong **potential for future revenue growth** and where Leonteq has a unique selling proposition

... to deliver improved profitability...

Financial targets for FY 2028

Profit before taxes (CHF million)

60-80

Return on Tangible Equity

~10%

... whilst returning excess capital to shareholders

Capital return policy

Buy-back threshold (CET1 ratio)

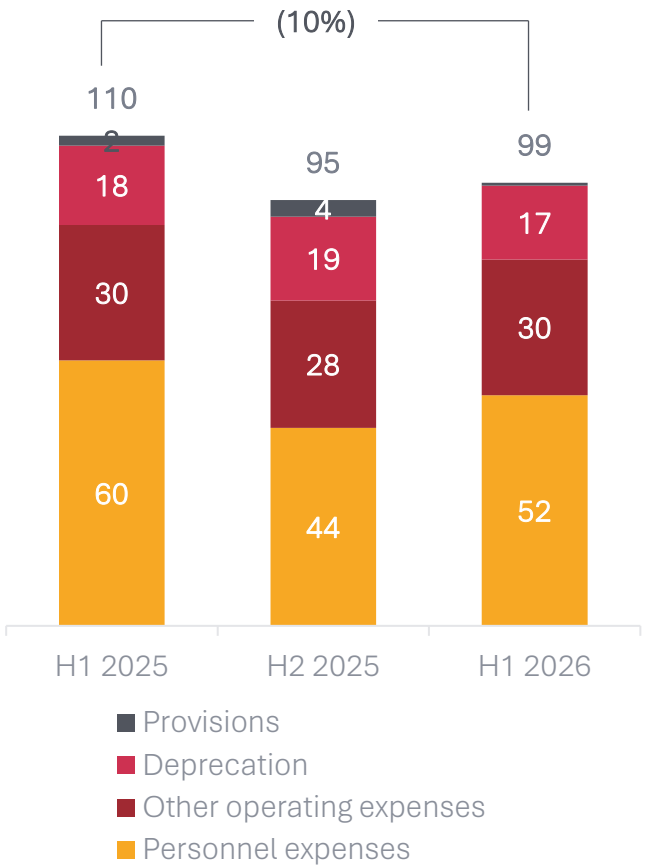
>15%

Payout ratio

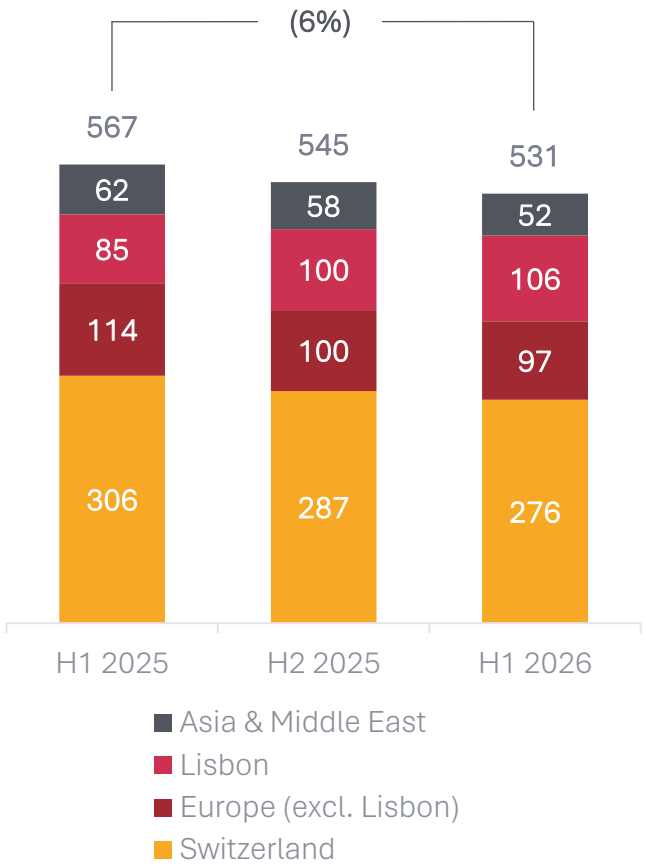
~30%

Our resizing programme delivered tangible results

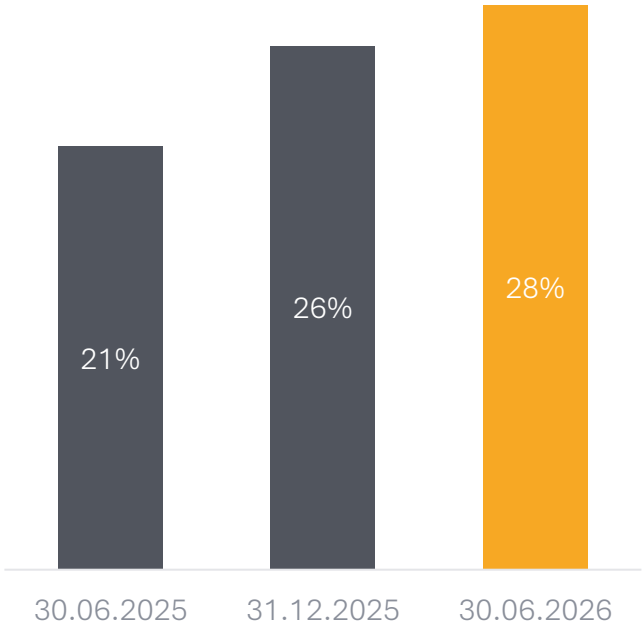
Total operating expenses
(CHF million)



FTEs split by region



Percentage of staff in near-shoring centre Lisbon



Our new regulatory framework reinforces the importance of capital efficiency

New regulatory framework



Regulatory framework 2019 – 2024

- Swiss category 5 non-account holding securities firm
- Capital requirements of CHF 20 million



New enhanced regulatory framework

- Effective January 2025, subject to enhanced capital and large exposure requirements
- Effective January 2026, subject to business-specific liquidity requirements

Implementation in record time



RWA calculations according to FRTB-SA

- Substantial changes to systems, data infrastructure, and calculation engines
- Majority of RWA driven by market risk
- Optimisation of capital framework ongoing



Strong capital ratios

- CET1 capital ratio of 16.5% as of 30 June 2026
- Board decided to maintain CET1 ratio meaningfully in excess of 15% on a sustainable basis

Our expansion plans target initiatives with strong growth potential

Actively managed certificates

CHF 2.4 billion

Outstanding volumes

- **Provides recurring revenue stream**
- **Roll-out of next-generation AMCs launched**

Quantitative investment strategies

>700

Quantitative indices available (vs ~240 in H1 2025)

- **Provides access to institutional-type of clients**
- **Ambition to increase QIS coverage in Asia**

Retail flow business

10%

Market share[1] achieved within 14 months

- **Increases total addressable market**
- **Preparation of market launch in Germany well advanced**

[1] Source: SIX; market share considers Leonteq number of trades for listed mini-futures, warrants, and warrants with knock-out feature



OUR INVESTMENT CASE

Why invest in Leonteq?

01 **Specialised product expertise in a growing market,** serving 1,500+ financial intermediaries and enabling access to bespoke investment solutions for 100,000+ end-investors

02 **Cutting-edge technology platform**
enabling scalable growth at low marginal costs

03 **Bank-like regulatory framework** and strong governance

04 **Disciplined execution of strategic priorities** with a clear path to CHF 60-80 million in profit before taxes and ROTE of ~10% by 2028

05 **Excess capital to be unlocked** through a ~30% dividend payout ratio and potential share buy-backs from early 2027, subject to maintaining a CET1 ratio meaningfully above 15%


LEONTEQ